

**Municipal Light & Power**  
**Electric Equity Management Plan (EMP)**  
For the Year Ended December 31, XXXX

	FUND NO	ACCT NO	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015	PROFORMA 2016
<b>STATEMENT OF OPERATIONS</b>						
<b>OPERATING REVENUES</b>						
RESIDENTIAL SALES	0530	4400	\$18,480,248	\$21,435,044	\$21,972,135	\$22,754,000
COMMERCIAL AND INDUSTRIAL SALES	0530	4420	80,294,932	97,502,022	101,541,955	106,381,000
COMMERCIAL SALES-AWWU WATER DIVISION	0530	4421	659,837	968,892	1,024,516	1,107,000
PUBLIC STREET & HIGHWAY LIGHTING	0530	4440	1,348,288	1,622,449	1,662,816	1,790,000
MILITARY	0530	4450	11,814,277	13,422,166	14,525,488	15,362,000
SALES FOR RESALE	0530	4470	3,652,081	7,391,906	21,890,648	18,258,000
C.O.P.A. CONTRA ACCOUNT	0530	4491	(813,880)	(3,655,447)	292,115	2,336,000
PENALTIES	0530	4500	165,298	178,696	174,197	159,000
MISC. SERVICE REVENUE	0530	4510	249,491	251,545	264,517	256,000
RENT FROM ELECTRIC PROPERTY	0530	4540	184,877	164,360	217,494	252,000
OTHER ELECTRIC REVENUE	0530	4560	578,123	377,824	133,111	157,000
<b>TOTAL OPERATING REVENUES - ELECTRIC</b>			<b>116,613,571</b>	<b>139,659,456</b>	<b>163,698,993</b>	<b>168,812,000</b>
<b>OPERATING EXPENSES</b>						
PRODUCTION - ELECTRIC			54,601,872	64,740,017	90,826,652	97,247,000
TRANSMISSION			659,063	1,277,245	1,010,600	903,000
DISTRIBUTION			10,138,087	10,504,929	10,868,143	11,652,000
CUSTOMER ACCOUNTS			3,537,614	3,505,483	3,560,800	3,647,000
CUSTOMER SERVICE & INFORMATIONAL			368,903	470,927	452,987	577,000
SALES EXPENSE			33,369	10,595	9,204	20,000
ADMINISTRATIVE & GENERAL			8,773,665	10,325,113	10,095,348	11,511,000
DEPRECIATION ELECTRIC PLANT	0531	9403	5,291,822	5,790,266	5,545,090	7,228,341
DEPRECIATION ELECTRIC PLANT	0530	9403	14,739,491	14,504,948	13,932,143	13,650,502
AMORTIZATION CONTRIBUTED PLANT	0530	9404	0	0	0	0
AMORTIZATION INTANGIBLE PLANT	0530	9405	403,802	403,802	403,802	198,000
AMORTIZATION INTANGIBLE PLANT	0531	9405	96,752	105,085	105,272	107,000
AMORTIZATION PLANT ACQUISITION	0530	9406	0	0	0	0
MUNI. UTILITY SERVICE ASSES.	0530	9408	5,539,711	7,381,412	7,538,022	5,984,000
<b>TOTAL OPERATING EXPENSE - ELECTRIC</b>			<b>104,184,150</b>	<b>119,019,821</b>	<b>144,348,062</b>	<b>152,724,843</b>
<b>OPERATING INCOME</b>			<b>12,429,421</b>	<b>20,639,635</b>	<b>19,350,930</b>	<b>16,087,157</b>
OTHER UTILITY OPERATING INCOME	0530	4140	354,789	248,275	437,674	247,000
<b>TOTAL OTHER UTILITY OPERATING INCOME</b>			<b>354,789</b>	<b>248,275</b>	<b>437,674</b>	<b>247,000</b>
<b>NET OPERATING INCOME</b>			<b>12,784,210</b>	<b>20,887,910</b>	<b>19,788,604</b>	<b>16,334,157</b>
<b>NON-OPERATING REVENUES</b>						
INTEREST INCOME	0530	4190	2,380,571	2,414,599	2,420,703	2,421,000
INTEREST FROM OPERATING RESERVE	0530	4191	0	0	0	0
INTEREST BOND REDEMPTION CASH	0530	4192	(48,773)	81,338	108,945	102,000
INTEREST FROM GENERAL CASH POOL	0530	4193	(553,061)	107,624	74,284	484,000
INTEREST FROM DEBT SERVICE ACCT.	0530	4194	0	0	0	0
BOND CONTRUCTION FUND	531	4195		(522)		
MISC. NON-OPERATING REVENUE	0530	4210	10,816	131	0	0
GAIN ON THE SALE OF PROPERTY	0530	4211	22,438	-	-	-
PERS ON BEHALF REVENUE	0530	4213			133,224	133,000
<b>TOTAL NON-OPERATING REVENUES</b>			<b>1,811,991</b>	<b>2,603,170</b>	<b>2,737,156</b>	<b>3,140,000</b>
<b>NON-OPERATING EXPENSE</b>						
MISC NON-OPERATING EXP/TRANSFER	0530	9426	523,002	233,992	119,975	105,000
TRANSFER	0530	4331		326,886	8,579	
INTEREST ON BOND DEBT	0530	9427	11,368,224	12,462,949	17,244,847	17,176,000
AMORTIZATION BOND DISCOUNT	0530	9428	3,331	6,985	30,813	31,000
AMORTIZATION BOND SALE COST & INSUF	0530	9429	106,604	108,137	107,314	106,000
AMORTIZATION LOSS ON REACQUIRED DE	0530	9430	679,063	706,348	57,522	52,000
OTHER INTEREST EXPENSE	0530	9431	110,671	125,781	374,365	1,235,000
INTEREST EXPENSE-LOAN FOR GAS	0530	9432	906,386	863,784	819,208	772,000
LOSS ON THE DISPOSAL OF PROPERTY	0530	4212	0	0	0	11,000,000
AMORTIZATION OF PREMIUM ON LT DEBT	0530	4290	(406,506)	(538,499)	(1,222,497)	(1,216,000)

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Regulatory Commission of Alaska  
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