Regulatory Commission of Alaska 701 West Eighth Avenue, Suite 300 Anchorage, Alaska 99501 (907) 276-6222; TTY (907) 276-4533

STATE OF ALASKA THE REGULATORY COMMISSION OF ALASKA

Before Commissioners:

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T.W. Patch, Chairman Paul F. Lisankie Robert M. Pickett Janis W. Wilson

In the Matter of the Tariff Revision Designated as) TA326-121 Filed by the MUNICIPALITY OF) ANCHORAGE D/B/A MUNICIPAL LIGHT AND) POWER DEPARTMENT

U-13-006

ORDER NO. 1

ORDER SUSPENDING TA326-121, GRANTING REQUEST FOR INTERIM AND REFUNDABLE RATES, REQUIRING FILING, APPROVING TARIFF SHEETS, INVITING PARTICIPATION BY THE ATTORNEY GENERAL AND PETITIONS FOR INTERVENTION, ADDRESSING TIMELINE FOR DECISION, DESIGNATING COMMISSION PANEL, AND APPOINTING ADMINISTRATIVE LAW JUDGE

BY THE COMMISSION:

Summary

We suspend the tariff revision designated as TA326-121 filed by the Municipality of Anchorage d/b/a Municipal Light and Power Department (ML&P) into this docket for further investigation. We grant the request for an interim and refundable rate increase, require filing, and approve tariff sheets. The chairman invites participation by the Attorney General (AG) and we invite petitions for intervention. We address a timeline for a final decision in this proceeding. The chairman designates the commission panel and commission docket manager and appoints an administrative law judge.

U-13-006(1) - (01/31/2013) Page 1 of 7 Pate: 12 Exh # 1-159
Regulatory Commission of Alaska
U-10-094 By: 17-008
Northern Lights Realtime & Reporting, Inc.
(907) 337-2221



R.C.A. RECEIVED 12 020 20 Pil 4: 22

December 20, 2012

Regulatory Commission of Alaska 701 West 8th Avenue, Suite 300 Anchorage, Alaska 99501

Re:

Tariff Advice Letter No. 326-121.

Municipality of Anchorage d/b/a Municipal Light & Power

Request for Interim and Permanent Rate Increase

Dear Commissioners:

The tariff filing described below submitted by the MUNICIPALITY OF ANCHORAGE, d/b/a MUNICIPAL LIGHT AND POWER (ML&P) is hereby transmitted to you for filing in compliance with the Alaska Public Utilities Regulatory Act (AS 42.05) and 3 AAC 48.200 - 3 AAC 48.430 of the Alaska Administrative Code. The affected tariff sheets are listed below.

Permanent Tariff Sheets

Tariff Sheet Number		Cancels Sheet Number		Schedule or Rule Number	
Original	Revised	Original	Revised	-	
102	35 th	102	34th	Schedule 11	
108	35 th	108	34 th	Schedule 21	
109	3124	109	30 th	Schedule 22	
111	31"	111	30 th	Schedule 23	
112,1	9 th	112.1	84	Schedule 25	
112.8	6 th	112.8	500	Schedule 27	
113.1	[4 th	113.1	13th	Schedule 31, 32 and 33	
114.1	6 th	114.1	5 th	Schedule 34, 35 and 36	
116	34 th	116	33 rd	Schedules 41-45	
120	28th	120	27 th	Schedules 60-64	
125	1216	125	1105	Schedule 700	
130	7 th	130	6 th	Schedule 750	
131	7th	131	6 th	Schedule 760	
133	7 th	133	6th	Schedule 770	
139	7 th	139	6 ⁱⁿ	Schedule 780	

Municipal Light & Power Test Year: 12/31/2011

Schedule 3 - Cost of Capital - 3 AAC 48,275(a)(12)

Liae No.	Capital Component	Flypothetical Capital Structure (b)	Cost (e)	Weighted Cost
• 7				
8	Debt	49.0%	4.55%	2.23%
9	Equity	51.0%	11.60%	5.92%
10	<u>-</u>	Total Wel	ghted Cost of Capital	8.15%